

Results of Annual Shareholders` Meeting

1. Approval of Financial Statements				
		(Mil. KRW)		
-Total Assets	131,298	-Sales	37,158	
-Total Liabilities	34,889	-Operating Income	6,610	
-Capital Stock	16,552	-Net Income	-6,175	
-Total Shareholders' Equity	96,409	*Earnings per Share (KRW)	-260	
*External Auditor's Opinion		Unqualified opinion		
2. Dividend Decision				
A. Cash Dividend	Dividend per Share(KRW)	Common Shares	Year-end Dividend	-
			Interim · Quarterly Dividend	-
		Preferred Shares	Year-end Dividend	-
			Interim · Quarterly Dividend	-
	Total Dividend Amount(KRW)		-	
	Dividend Ratio to Market Value (%)	Common Shares	-	
Preferred Shares		-		
B. Stock Dividend	Stock Dividend Rate(%)	Common Shares	-	
		Preferred Shares	-	
	Total Stock Dividends	Common Shares	-	
		Preferred Shares	-	
3. Appointment of Directors, etc.(As of the Appointment Date)				
A. Details of Appointment		Inside Director 2 person		
B. Number of Outside Directors after Appointment	Total Number of Directors		8	
	Total Number of Outside Directors		3	
	Outside Director Appointment Ratio(%)		37.5%	
C. Number of	Standing Auditor		-	

Auditors after Appointment	Non-Standing Auditor	-
D. Members of Audit Committee after Appointment	Members of Audit Committee who are Outside Directors	3
	Members of Audit Committee who are not Outside Directors	-
4. Details of Other Resolutions	<p>- Agenda No. 1 : Approval of Balance sheet, Income Statement and Statement of Appropriation of Retained Earnings for the 11th Fiscal Year → Passed</p> <p>- Agenda No. 2 : Amendments of Articles of Incorporation → Passed</p> <p>- Agenda No. 3 : Election of Directors Agenda No. 3-1 : Chang Keun, Kim Agenda No. 3-2 : Byoung Gwan, Kim → Passed</p> <p>- Agenda No. 4 : Approval of Limitation on Remuneration of Directors → Passed</p> <p>- Agenda No. 5 : Approval of Grant of Stock Purchase Option by the Board of Directors → Passed</p>	
5. Date of Shareholders' Meeting	2011-03-25	
6. Other references concerning investment decisions	-	
	※ Relevant Disclosure	-